



Financial Capability

Money is coins, notes, bank cards and online bank accounts.



Money is spent

Paying for goods, services, food, transport, housing, outings. It can be saved or donated.

Money can be received

Earned through working, on Birthdays, Christmas, Donated through Charity.

Wants vs Needs



Want

Something that you desire or wish for.



Need

Something that is essential or very important.

Knowing the difference between what we **want** and what we **need** can help us make informed choices about **how we spend our money**.



Charity

(verb) the voluntary giving of help, typically in the form of money, to those in need.



(noun) an organization set up to provide help and raise money for those in need

We can help those in need by donating time, goods or money.



Stages of Development



Baby/Toddler

Feeding, Bathing, Changing. Very reliant on grown ups.



Child

Dress themselves, feed themselves, clean themselves, use the toilet.



Teenager

More independent than a child.



Adult

Responsible for themselves and dependents.



Poverty

The state of being extremely poor.



THINK IT.

Vocabulary Tier 2

money, finance, want, need, baby, child, teenager, adult



BELIEVE IT.

Vocabulary Tier 3

Poverty, orphan, homeless, poor, pauper, charity, donate.



LIVE IT.