



# PSHE

## Knowledge Organiser Financial Wellbeing How to reduce poverty



Year 4

Term Summer\_1



### Careers and Jobs

Many people have jobs or careers that help them to make money. There are many different types of jobs and careers and there are different reasons why people choose these. It could be because they are interested in the job, they want to help others or their parents did the same job. In order to get into certain careers, you will need to have certain qualifications and these could be going to college, to university or getting experience through an apprenticeship.

### Different ways to pay

There are different ways to pay for goods and services. Some methods are very quick and easy whilst others are slower but much safer.



### Reasons to borrow

People can borrow money to buy different items; to buy a house you would have a mortgage, to buy a car you could get a loan, to buy groceries you might use a credit card. These different types of borrowing have financial risks and consequences.

### Spending money

People spend money on different things for different reasons. Some people's spending decisions will be affected by the impact of the environment, fair trade or giving to a charity. Others are impacted by the cost or by fashion. Advertising is used by companies to persuade us to buy their items or services.

It is important to think about our spending and to think if we are making decisions on needs or wants. A **need** is something that is essential to our lives and a **want** it something that is nice to have in our lives.



### Vocabulary Tier 2

- careers
- jobs
- needs
- wants
- borrowing



### Vocabulary Tier 3

- qualifications
- advertising
- consequences
- finance
- mortgage

